



## BUDGET SUMMARY FOR THE 2018/2019 FINANCIAL YEAR

<u>St Francis Links Estate</u>							
<u>Levy and Subs Budget Breakdown 2019</u>	R	Combined Budget 2019 R	Combined Budget 2019 %	Links Club Budget 2019 R	%	SFLHOA Budget 2019 R	%
<u>Levy/Subs Income Allocation</u>							
Administration	11%	3,570,211	20%	1,916,209	28%	1,654,002	15%
Security	10%	2,840,838	16%			2,840,838	26%
Estate Planning	-9%	114,412	1%			114,412	1%
Estate Services and Maintenance	2%	3,840,432	22%			3,840,432	35%
Homeowner Services	0%	4,348,109	24%	3,143,309	45%		
Member-Food and Beverage Services		59,624	0.3%	59,624	1%		
Member-Golf Services		2,110,474	11.8%	2,110,474	30%		
Member-Clubhouse Services		2,178,011	12.2%	2,178,011	31%		
HOA Contribution to Club (R200)		180,720		(1,204,800)	-17%	1,385,520	13%
Environmental	19%	589,851	3%			589,851	5%
Provision for Depreciation/CAPEX	4%	2,542,642	14%	1,893,338	27%	649,304	6%
<b>Total Estate Income from Members excl Municipal recharges</b>	<b>5%</b>	<b>17,846,495</b>	<b>100%</b>	<b>6,952,856</b>	<b>100%</b>	<b>11,074,359</b>	<b>100%</b>
<b>Estate Increase to 2019 (Incl VAT)</b>	<b>4.56%</b>	<b>3,166.33</b>	<b>Levy + Subs pm Incl VAT excl availability fees</b>				
<b>Estate Increase amount to 2019</b>	<b>R 130 ex VAT per month</b>		<b>R 1,565 ex VAT per annum</b>				
	<b>R 138 Incl VAT per month</b>		<b>R 1,660 incl VAT per annum</b>				
<b>Availability Fee Income</b>		2,340,792	7%	<b>Increase in availability fees from 2018</b>			
	1,183,998			13,337	PY EX VAT	1,761	PY Incl VAT
	680,474			3.90%	Increase %	4.39%	Increase %
	476,321			13,857		1,838	
<b>Total Estate Income from Levies and Availability Fees</b>		<b>20,187,288</b>		<b>Subs increase pm R 43 Levy increase pm R 77</b>			
				15,936	Incl VAT R	1,838	per month
				1,328	per annum		